

**HARMONY TOWNSHIP
WARREN COUNTY, NEW JERSEY
RESOLUTION NO. 13-2**

**RESOLUTION ADOPTED AT MEETING ASSEMBLED BY
THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF
HARMONY ON JANUARY 3, 2013 ESTABLISHING THE
RATE OF INTEREST TO BE CHARGED FOR NON-PAYMENT
OF REAL PROPERTY TAXES WHEN THE SAME SHALL
BECOME DUE AND PAYABLE**

WHEREAS, pursuant to N.J.S.A. 54:4-66, taxes are payable each and every year in four installments, to wit: February 1, May 1, August 1 and November 1, respectively, following which dates if the same remain unpaid, they become delinquent; and

WHEREAS, pursuant to N.J.S.A. 54:4-67, the governing bodies of municipalities may fix the rate of interest to be charged, among other things, for non-payment of delinquent taxes owing them; and

WHEREAS, N.J.S.A. 54:4-67 has been amended to define a tax delinquency as follows:

“Delinquency means the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years. The governing body may also fix a penalty to be charged to a taxpayer with a delinquency in excess of Ten Thousand (\$10,000.00) Dollars who fails to pay the delinquency prior to the end of a calendar year. The penalty so fixed shall not exceed six (6%) per cent of the amount of delinquency”; and

WHEREAS, N.J.S.A 54:5-61 has been amended relating to the amount to be charged on account of a tax sale certificate as follows:

“When the taxes, interest and costs so exceed the sum of Five Thousand (\$5,000.00) Dollars, such additional sum shall be equal to four (4%) per cent of such amount paid; and when that sum exceeds the sum of Ten Thousand (\$10,000.00) Dollars, such additional sum shall be equal to six (6%) per cent of such amount paid. This section shall also apply to all existing certificates held by municipalities on the effective date of this act”;

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Harmony that commencing with the installment payments due on February 1, 2013 for real property taxes and thereafter during each and every succeeding quarterly period, interest shall be charged at the rate of eight (8%) per cent per annum on the first \$1,500.00 of the delinquency and eighteen (18%) per cent per annum on any amount in excess of \$1,500.00 to be calculated from the date the tax was payable until the date of actual payment; provided, however, that no interest shall be charged if payment of any installment is made within ten days after the date upon which the same shall become payable;

BE IT FURTHER RESOLVED by the Township Committee that a penalty of six (6%) per cent of any tax delinquency in excess of Ten Thousand (\$10,000.00) Dollars shall be charged to any taxpayer who has incurred same where said delinquency is not cured prior to the end of the calendar year;

BE IT FURTHER RESOLVED that the Township of Harmony hereby charges such additional six (6%) per cent penalty on all existing tax sale certificates held by the Township where said sum exceeds Ten Thousand (\$10,000.00) Dollars, which penalty shall be applied to all certificates presently held by the Township as well as those which may be subsequently acquired by it as a result of future tax sales.

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I, Kelley D. Smith, Municipal Clerk of the Township of Harmony, do hereby certify the foregoing to be a true copy of a Resolution duly and unanimously adopted by the Harmony Township Committee at its reorganization meeting held on January 3, 2013.

Kelley D. Smith
Municipal Clerk